

3rd /4th Qtr. CAP meeting
November 2, 2022

Attendees:

Clint Moore

Hank Grace

Anna Johnson

Pam Boesch

Chris Daigle

Riley Pee Wee Berthelot

Deano Moran

Crystal King

Stacey Gautreau

David Cavell

Glynna Mayers

Eleanor Joffrion

Fran Comeaux

Mike Albano

EH&S Update - Mike Albano, Responsible Care Leader

Mike announced his retirement from Dow this month. This was one of the best safety years on site.

He gave a brief update on activities conducted during the 4th qtr. of 2021, pursuant to the cooperative agreement pertaining to implementation of groundwater remediation.

He reminded the CAP members that they receive copies of the quarterly summary of the cooperative agreement activities in the mail.

Business Update – Crystal King, Site Leader

Net sales for the company were down 5% versus the year-ago period.

Outlook from Jim Fitterling: “In the near-term, we expect the macro environment to remain dynamic. As a result, we have outlined a playbook of actions that have the potential to deliver more than \$1 billion in cost savings in 2023 while we continue to leverage our scale, geographic diversity and feedstock and derivative flexibility,” said Fitterling. “At the same time, we remain focused on advancing our Decarbonize and Grow strategy with higher-return investments that will extend our competitive advantages and industry leadership positions. Our strong financial position and balance sheet as well as our continued focus on cash flow generation give us ample flexibility to execute on our capital allocation priorities, including attractive shareholder remuneration, as we maximize value creation over the longer-term.”

Continued concern over the river water levels.

Pee wee suggest to pump water out to "sand pile" pump dredge on batture instead of in the river?

Levee property Iberville Shintec, is the maintenance done by Dow now?

Growth Update – Eleanor Joffrion

The Site drills were conducted this past month. They were all very good practices. Our I-Park tenants are keeping up with their safety.

Will provide a list of Ipark tenants to the CAP members.

Community Relations – Stacey Gautreau

Requested feedback on CAP moving forward.

The site is wanting to communicate with "near neighbors" within 2 miles. What is the communication channels for this group?

Work with Dow retirees to champion messages.

Dow to bring partners and tenants to CAP meetings to build relationships with the community leaders.

Glynnna to send link for Fence Line Monitoring to CAP members. Link is open to the public.

Dow to attend school board meetings, rotary club meetings, etc. in 2023.

Roundtable discussion – All

Ways to contact near neighbors during emergency – parish OEP ring down system that residents sign up for; Text alert via school system - industry partner in NOLA does that.

Social media helps get the word out.

WBR – set up schools for welding, electrical engineering – grant with technical colleges – reimagine grant.

Public hearing for LA1-415 Nov 16 at Addis community center

Railroad overpass project - get David Cavell to follow up.

Kiewit doing a power project; need for solar and carbon capture projects learnings.

Iberville vets celebration 11/11, 10 am.

Dec 7 Iberville Chamber Plant manager round table