

Louisiana Operations Community Advisory Panel (CAP) Meeting (Virtual)
September 17, 2020
Meeting Summary

Present CAP Members:

Jason Manola
Deano Moran
Polly Higdon
Dr. Joffrion
Pee Wee Berthelot
Clint Moore
Wes Watts
Hank Grace for Mitchel Ourso

Dow Members:

Crystal King
Mike Albano
James Watkins
Abby Barden
Fran Comeaux

The CAP meeting was held virtually by Conference Call.

Abby Barden welcomed our CAP members. Once again we are holding the meeting by Webex.

Crystal King, Site Leader, introduced herself to the CAP members that did not meet her at our last meeting. She is happy to be back in Louisiana, which is her home. All the CAP members and Dow attendees introduced themselves.

ES&S Update - Mike Albano, Responsible Care Leader, gave a brief update on activities conducted during the 2nd qtr. of 2020, pursuant to the cooperative agreement pertaining to implementation of groundwater remediation. He reminded the CAP members that they receive copies of the quarterly summary of the cooperative agreement activities in the mail.

Mike shared that we had a successful large turnaround during COVID. He reviewed the injuries, still doing good but not zero. He gave an update on COVID-19 and shared that on site cases have been reduced. Dow has its own matrix for determining when we will return to work.

Business Update – Crystal King, Site Director, discussed the proactive actions that Dow took to electively focus on cash and maintain our financial strength with a continued emphasis on safe, reliable operations and disciplined capital allocation. As a result, Dow once again generated higher cash flow in the quarter. We delivered another quarter of improved year-over-year cash flow from operations as we have every quarter since the spin. We maintained our liquidity position, further reduced our net debt, and we progressed out strategic priorities by announcing an agreement to divest certain rail infrastructure assets.

Based on what we've seen in the second quarter and into July, we continue to expect a gradual and uneven recovery and therefore, remain intensely focused on the actions within our control and maximizing our operational advantages.

Growth Update – James Watkins, Site Integration Director, discussed the large turnaround at Glycol 2. Over 900 contractors were on site each day. Poly A starts its turnaround this week and LHC2 is having a pit stop in October.

The site's Capital Projects have slowed down due to spending. LAO is still a growth site for Dow. With the rail and marine partners, we will now have six tenant partners on the LAO site.

Community Update – Abby Barden, LAO Public Affairs Manager, announced that Dow has been ranked 31st in the People Magazine Top 50 Companies that Care. This is the first time we have been in the rankings.

World Cleanup Day is coming up this Saturday. The Dow team will be out collecting trash on the Friday before. Dow’s HHMD Day (Household Hazardous Waste Day) will be Saturday, October 31st in West Baton Rouge Parish. Iberville and West Baton Rouge Parish may participate.

Community COVID-19 Update:

Local Contributions:

- \$15,000 to Iberville Parish School support of community hot spots (5 hot spots in the parish).
- \$15,000 to WBR Parish Schools in support of extra materials, PPE

Employee Supply drive for Hurricane Laura

- 70 boxes of supplies were delivered to Beaumont to support employees and community members in need.