Louisiana Operations Community Advisory Panel (CAP) Meeting February 22, 2017 Meeting Summary

Present CAP Members:

Riley "Pee Wee" Berthelot

Wes Watts

Mitchell Ourso

Jamie Hanks

Matt Jewel

Dow Members:

Eduardo Do Val

Stacey Gautreau

Zen Saunders

Larry Rushing

Fran Comeaux

Gary Spillman Hank Grace Deano Moran Jason Manola Polly Higdon

The CAP meeting was held at the Dow Plantation House in Plaquemine.

Eduardo Do Val, LAO Site Director, gave a business update for Dow. The company continues to impress the market and exceed expectations with another very strong year. Dow achieved the highest operating EBITDA in history with \$9.8Billion, the third consecutive annual record. We saw volume increase and an increase in operations cash flow.

In 2017 Dow plans to capitalize on growth investments, with the Gulfstream Growth Project having a tremendous impact in Louisiana. Dow continues to work towards the Dow Dupont merger and deliver on our operating and financial plan by driving productivity.

At LAO we broke records across the board with another record year of EH&S performance with best containment and process safety performance. We also had the most man-hours worked in the history of the site at 14.8 Million man-hours and also the most pounds were produced, at just over 8Million pounds (that's half a million more than last year which was also a record year). At the peak of the turnaround we had over 8,000 workers on site.

Zen Saunders, Louisiana Operations Regulatory Manager, spoke to the CAP on behalf of David Wilson, LAO's new Responsible Care Leader. Dow had a .16 Injury/Illness rate in 2016 and the site received the Most Valuable Player award for EH&S Performance from the Dow Chemical Company for the 4th quarter. Poly B won the site award of Best of the Best in Safety Award for 2016. Hydrocarbons won the 1st annual LAO Spirit Award for 2016.

Saunders also gave the CAP members a brief update on activities conducted during the 4th quarter pursuant to the cooperative agreement pertaining to implementation of groundwater remediation and reminded the CAP members that they receive copies of the quarterly summary of cooperative agreement activities in the mail.

Stacey Gautreau, Public Affairs Leader, announced that Dow received the Community Giving Award from the West Baton Rouge Chamber at their annual meeting. Dow hosted the You Be the Chemist Challenge at the Dow Conference Center with students from Iberville and West Baton Rouge Parishes. Winners from Iberville and West Baton Rouge will now participate in the State Competition at LSU. Dow recently contributed \$40,000 to fund a mental health counselor through Capital Area Human Services in Iberville Parish Schools to assist students post flood.

Dow has received over 800 applications for 10 Apprenticeship position. Dow is excited about the diversity in applications.

Dow sponsored and hosted a meeting for Secretary Shawn Wilson from Department of Transportation to meet with the local West Baton Rouge Officials and Legislators to discuss transportation funding.