

Louisiana Operations Community Advisory Panel (CAP) Meeting
October 18, 2016
Meeting Summary

Attendees:

CAP Members:

Riley "Pee Wee" Berthelot
Matt Jewel
Hank Grace
Beverly Landry
Dr. Arthur Joffrion

Dow Members;

Eduardo Do Val
Mike Albano
Stacey Chiasson
Larry Rushing
Fran Comeaux

The CAP meeting was held at the Dow Plantation House in Plaquemine.

Mike Albano, Responsible Care Leader for Louisiana Operations, reviewed environmental, health and safety metrics for the 2nd quarter of 2016. The LHC Turnaround has recorded over 1,000,000 man hours worked with over 3,000 contractors and Dow employees. Albano reminded the CAP members that they receive copies of the quarterly summary of activities conducted pursuant to the cooperative agreement pertaining to implementation of groundwater remediation in the mail.

Eduardo Do Val, Site Director for Louisiana Operations, announced that Dow delivered a record 2nd Qtr. EBITDA. Dow had the highest 2nd Qtr EBITDA margin (35%) and highest 2nd Qtr. Operating EBITDA margin (21%) in a decade. The Company completed the ownership restructure of Dow Corning Corporation's Silicones business on June 1st. The transaction is expected to add greater than \$1 billion of EBITDA within the first year of operation.

Do Val stated that the LHC3 Turnaround, which is the largest turnaround in Dow's history. Projected completion is early November. The new Gulfstream Growth plants are continuing to make progress with startup in the 2nd Qtr of 2017. Do Val also announced the site will host a visit from Governor Edwards during October.

Stacey Chiasson, Public Affairs Leader, discussed the flood relief efforts started by Dow in our community. 160 Dow employees have been impacted from this flood as well as many more contractors. Dow has committed \$250,000 to the community through the Red Cross, United Way and other agencies. Dow has offered zero interest loans to its employees and is helping many affected schools and teachers in the area.