

The Dow logo, consisting of the word "DOW" in white capital letters inside a red diamond shape, is positioned on the left side of the header. The background of the header features a red and white geometric pattern of overlapping triangles.

DOW

DOWFRIENDS

Newsletter



Volunteering at Dow: Empowering employees, customers, and communities for impact

Employee volunteerism across Team Dow transforms relationships with our colleagues, customers and the communities where we do business—for the better.

[Learn More](#)

Watch the replay: North America Dow Retiree Webinar, featuring updates from Dow leaders.

Introducing BlackRock LifePath Paycheck™ Funds

LifePath Paycheck is an all-in-one investment solution designed to help you obtain your retirement growth potential during your working years and provide you the option to use a portion of those savings to purchase a lifetime income stream for retirement.

[Learn More](#)



Dow finalizes strategic partnership with Macquarie Asset Management as an investor in Diamond Infrastructure Solutions, its dedicated infrastructure company

- ◆ *Dow sold an initial 40% equity stake in Diamond Infrastructure Solutions, a dedicated infrastructure company with assets across the U.S. Gulf Coast, to a fund managed by Macquarie Asset Management*
- ◆ *Macquarie Asset Management has an option to increase its equity stake to 49% within six months of closing*
- ◆ *Dow received initial cash proceeds of approximately \$2.4 billion, with potential to receive up to approximately \$3.0 billion in total if the option is exercised*
- ◆ *Proceeds will be used to support Dow's balanced capital allocation approach*

Dow announced the completion of the sale of a 40% equity stake in Diamond Infrastructure Solutions, a dedicated infrastructure company with select U.S. Gulf Coast infrastructure assets, to a fund managed by Macquarie Asset Management, a leading global infrastructure and energy asset manager.

"This growth-focused transaction to create a new infrastructure business entity represents a strategic partnership between Dow and Macquarie Asset Management that has been several years in the making," said **Jim Fitterling**, chair and chief executive officer of Dow. "With key assets strategically placed across the U.S. Gulf Coast, Diamond Infrastructure Solutions will provide safe and reliable operations for its existing customers while focusing on customer growth."



Dow has received initial cash proceeds of approximately \$2.4 billion from the sale of a 40% minority equity stake. Macquarie Asset Management has the option to increase its equity share to 49% within six months of closing for an additional approximately \$600 million – which would increase total cash proceeds to approximately \$3 billion for Dow in 2025 if exercised.

Diamond Infrastructure Solutions ("Diamond") was stood up by Dow in 2023 and **announced** in December 2024 as a dedicated infrastructure

company to focus on operational efficiencies and new customer acquisition. Over the last several months, the Diamond leadership team has progressed a comprehensive growth strategy, focusing on several key areas to ensure Diamond's success including a strong focus on safety, employee alignment, and proactive engagement with new customers.

Dow will maintain control as the majority owner of Diamond to ensure the safety and reliability of its U.S. Gulf Coast operations. Profitable growth for Diamond is expected to benefit both Dow and Macquarie Asset Management's future bottom-line results.

This transaction is another step in Dow's continued actions to unlock value from non-product producing assets and improve balance sheet effectiveness across its global portfolio.

Citi and Goldman Sachs acted as financial advisors to Dow, and Linklaters provided legal support.

[Link to online article](#)

Dow honored with ten wins in the 2025 Edison Awards

- ◆ *Dow innovations received one gold, four silver, and five bronze Edison Awards in 2025*
- ◆ *Winning ten Edison Awards in 2025 marks the eighth consecutive year Dow has received more Edison Awards than any other company*
- ◆ *Only company to win Edison Awards for 12 consecutive years*

For the eighth consecutive year, **Dow** has received more Edison Awards than any other company. Ten Dow innovations have been recognized with one gold, four silver, and five bronze Edison Awards in 2025. This milestone marks Dow's twelfth consecutive year of winning Edison Awards, a feat unmatched by any other company.

“Winning more Edison Awards than any other company for eight consecutive years and being the only company to earn Edison Awards for twelve consecutive years is a clear indication of Dow’s passion for sustainability and innovation,” said **A.N. Sreeram**, chief technology officer and senior vice president of Research & Development (R&D) at Dow. “These ten technologies are among the many unique high-performing products and solutions we have developed for our customers. Our exceptional organization and partners are committed to breakthrough innovations that address market segment needs and the challenges facing our world.”



The Dow products and technologies recognized by Edison Awards offer superior performance and sustainability benefits ranging from water repellency to increased recyclability, and AI models for improved testing and beyond. The applications they support crossover industries such as packaging, building and construction, and home and personal care.

Dow's 2025 Edison Awards winners:

TRITON™ FCX Surfactants received a gold award in the Toxin-Free & Health-First Materials category. This biodegradable alternative to fluoro-containing materials offers improved performance and sustainability benefits for paint formulations. Dow's patented, multifunctional TRITON™ FCX Surfactants prevent freshly painted surfaces from sticking together and demonstrate ease of use, making them safer for end users and cost-effective for paint formulators, compared to fluoro-containing materials.

DOWFROST™ LC Heat Transfer Fluid received a silver award in the Datacenter & Power Systems Optimization category. This technology is used for direct-to-chip cooling in data centers, offering better heat removal and corrosion protection than air cooling. It reduces energy consumption, extends IT equipment life, is minimally toxic, and has been tested for long-term reliability.

DOWSIL™ IE-9100 Emulsion received a silver award in the Advanced Coating & Surface Protection Materials category. It matches the performance of fluoro-containing products, offering durable water repellency for fabrics with 81% bio-based material. Easy to dilute and combine, the performance has been tailored for synthetic, natural, and blended fiber fabrics. It supports stain protection, retains color vibrancy, and maintains fabric breathability.

ELVALOY™ AC Acrylate Copolymers received a silver award in the Circular Design category. It improves impact performance, processability, and surface appearance of recycled ABS boosting its properties to match virgin ABS (vABS) while using existing equipment for easy implementation. Additionally, it can enhance the end-of-life recyclability of automotive, electronic, and household appliance parts made from either recycled or virgin polyacrylonitrile-butadiene-styrene (ABS).

Integrated Research Imaging Solution received a silver award in the AI for Creative & Analytical Productivity category. This advanced imaging system leverages AI to enhance paint and coatings assessment. By translating subjective "look and feel" evaluations into robust, quantitative metrics, it ensures reliable performance testing and efficient product development, paving the way for a data-driven future in laboratories.

DOWSIL™ 650+ Protective Peelable Coating received a bronze award in the Advanced Coating & Surface Protection Materials category. This technology is a waterborne peelable acrylic coating for temporary protection of façade glazing, window systems, and panels. Applicable to various materials, it offers optimal protection, easy application, and optimal peel-off. Formulated without APEO* and with low VOC content, it exemplifies environmental responsibility and sustainability.

DURATRACK™ WH-155 Hybrid Emulsion received a bronze award in the Smart Urban Mobility Infrastructure category. Designed for two-component waterborne traffic marking paints, it improves drying time and durability in various conditions when applied in thicker applications vs. conventional water-based traffic paints. It offers similar handling and durability as cold plastics, but with low odor,

less hazardous labeling, and is a water-based solution. Its distinct composition helps enable high retro-reflectivity and whiteness with minimal TiO₂.

PRIMAL™ CA 750 Adhesive received a bronze award in the Toxin-Free & Health-First Materials category. It is a new generation water-based, single-part alternative to allergenic poly(chloroprene) for bonding foam, textiles, and wood in mattress and furniture construction. This user-friendly compound can be applied by spray or roll coating and uses a unique blend of natural materials and polymer chemistry to create instant tack and strong, flexible bonds.

REVOLOOP™ Recycled Plastic Resins for Stretch Applications received a bronze award in the Sustainable Product Packaging category. This technology incorporates post-consumer recycled (PCR) plastics and offers a 40% lower carbon footprint than stretch films made with all virgin plastic. Stretch films containing 30% REVOLOOP™ Recycled Plastics Resins are cost-effective, suitable for hand and machine wrapping, and offer up to 2x elongation. Commercially used in Colombia, Guatemala, and the Dominican Republic, 400,000 pallets have been wrapped, leading to significant CO₂e savings.

SPECFLEX™ Technologies for Low Emission and Odor Sustainable Mobility received a bronze award in the AI for Environmental Sustainability category. As the leading artificial intelligence (AI) model for low VOC/odor polyurethanes, digitalized SPECIFLEX™ Technology supports sustainable mobility by offering customers a broad space to design new, high-quality, ultra low VOC/odor polyurethane foams with exceptional speed and accuracy.

Learn more about these products and our past Edison Awards winners on our website:

<https://dow.inc/edison25>.

The **Edison Awards**, named after the iconic American inventor Thomas Alva Edison, serve as a global platform to recognize, honor and foster innovation and innovators. Since its inception in 1987, the Edison Awards have been a beacon for acknowledging groundbreaking products, services, and business leaders. They announced the 2025 honorees during the 38th annual Edison Awards in Fort Myers, Florida, U.S.A. in April.

*DOWSIL™ 650+ Protective Peelable Coating is APEO free, being manufactured without the use of APEO surfactants.

[Link to online article](#)

Transforming water infrastructure in Texas with an HDPE pipe donation

For everyone across the world, access to fresh and consumable water is crucial. Since only **3% of our planet's water is fresh**, it is even more important that the pipe that delivers it is long-lasting and durable.

That has never been truer than today, as regions around the globe face growing water infrastructure challenges.



CHALLENGE

Water infrastructure and piping system deterioration

To support the United States water supply, thousands of miles of water pipe made of iron, steel, concrete, clay or even wood were installed decades ago and intended to last 40-50 years. These utility pipes are nearing the end of their serviceable life. Due to pipe deterioration from old age and extreme weather conditions, nearly **six billion gallons of treated drinking water are lost every day** in the U.S. alone. That's roughly **2.1 trillion** gallons a year – enough to support **15 million** households.

After the February 2021 freeze, many Texas communities were devastated by the inclement weather impact on the state's infrastructure. Some cities were even left without clean drinkable water due to water line failures, including three small, rural towns.

SOLUTION

Collaborative efforts for water systems

Dow, industry leaders and local government officials **collaborated to replace approximately 42,000 feet of metal pipe** with leak-and-corrosion-resistant high-density polyethylene (HDPE) pipe in several parts of the rural towns' piping systems, equivalent to the combined length of **116** football fields.

Long-term benefits of HDPE pipe installation

The newly installed pipes are expected to avoid approximately **3.5 million** gallons of water loss annually, equivalent to over **26** Olympic-sized swimming pools.

The pipes were manufactured with **Dow's CONTINUUM™ Bimodal Polyethylene Resins**, providing more durability and flexibility, as it helps to prevent line fissures, unnecessary water loss and exceeds industry performance standards. The new, reliable sections of the water piping system will also require less maintenance with over a 100-year lifespan.

As the United States focuses on improving water infrastructure for future generations, we are committed to providing solutions that have a positive impact in our communities and our planet for generations to come.

[Link to online article](#)

Dow named one of the 50 most community-minded companies in the U.S. for the fifth consecutive year

- ◆ *Recognized as Materials Sector leader for the fifth year*
- ◆ *Honored for sustained commitment to volunteerism and social impact*

Dow has been named one of the 50 most community-minded companies in America and the Materials Sector leader on **The Civic 50** survey conducted by Points of Light, the world's largest organization dedicated to increasing volunteering.

“At Dow, we believe that volunteerism is a powerful force – not only enriching the employee experience through purpose and connection, but also strengthening the bonds we share with our communities and customers,” said Rebecca Bentley, Dow's global vice president of Public Affairs and Dow Company Foundation director. “Being recognized for the fifth consecutive year is a testament to our people's passion and our company's commitment to creating a better future for our communities and strengthening connections with all our stakeholders.”

The Civic 50 aligns with Dow's focus on sustainability and social impact, recognizing the value community investments and engagement create for employees, customers and communities. Dow's **Global Citizenship** strategy is rooted in three strategic priorities: Thriving Communities, STEM & Skilled Trades and Sustainability. These priorities are enabled through powerful collaborations with community organizations and purpose-driven volunteer programming, which helps the Company create an intentional and measurable impact.



Enabling Dow's culture of community-mindedness, Dow employees around the world receive up to 12 hours of paid time off annually to volunteer and participate in employee resource group activities. Through Dow's annual global employee survey, 77% of Team Dow reported volunteering at least once in the past year to support programs such as **Martin Luther King Jr. Day of Service**, **#PullingOurWeight** campaign and the **Business Impact Fund**.

For more than a decade, The Civic 50 has served as the national standard for corporate citizenship and showcases how leading companies prioritize social impact and community at the core of their business. This comprehensive survey is administered by True Impact for companies with annual U.S. revenues of at least \$1 billion. Honorees are evaluated on the scale, sophistication and impact of their employee volunteering, community engagement and corporate philanthropy efforts.

“In an ever-evolving landscape, companies are looking to ensure that they can meet the needs of their communities, customers, and stakeholders,” said Jennifer Sirangelo, president and CEO, Points of Light. “Companies like Dow are leading the way in showing how social impact benefits their employee's well-being, strengthens the communities where they do business, and brings value and meaning to their work. Their efforts provide a model for others looking to bring the benefits of volunteering and social impact to their workforce and they're extremely deserving of this recognition.”

Dow enriches its beauty care portfolio with bio-based and silicone ingredients and introduces carbon-neutral silicone elastomers at New York SCC Suppliers' Day 2025

Dow Personal Care will introduce sustainable, high-performing ingredients that empower brands to create inspiring formulations, delighting consumers.

Dow will debut a broader portfolio of skin, hair and color cosmetics, and introduce its first low carbon silicone elastomer blends under the Decarbica™ reduced carbon platform. The Company's newest product offering includes targeted products for conditioning and deposition aid, styling, cleanser, film formers for color cosmetics and sun care applications – empowering formulators to create high-performing consumer loved products.



Dow will also unveil inspiring prototypes under the theme 'From Shower to Sensational', designed to elevate everyday routines into indulgent self-care experiences. Complementing this is the launch of the “ProtecTress 2.0 program”, focusing on effective hair heat protection options.

“Today’s brand owners are eager to ride the wave of trends and go viral – but they also care deeply about the longevity of their established product ranges through continually enhanced performance, just as we do. Consumers demand long-lasting results, whether they’re trying out a new product or reaching for a trusted favorite. That is what helps them feel confident throughout the day”, said Jennifer Marques, Global Strategic Marketing Leader at Dow Personal Care. “We approach every launch through multiple lenses to ensure we offer the most effective and versatile ingredients. Our scientific know-how, performance testing capabilities, and regulatory expertise aren’t just appreciated—they’re relied on by our customers who know they can create products that truly resonate with consumers”, adds Marques.

It goes hand in hand with industry evolution, which increasingly recognizes the opportunity to do more for our people and the planet with high-performing products that can make a meaningful difference. In line with this, Dow is introducing its four first low-carbon DOWSIL™ Silicone Elastomers Blends, as part of Dow's Decarbica™ portfolio of reduced carbon materials. These carbon-neutral ingredients are a result of Dow’s decarbonization of its silicon metal feedstocks. With a fully integrated supply chain. Dow optimizes every step from raw materials to finished products. Each is backed by verified carbon compensation certification, supported by third party Environmental Product Declarations (EPDs) and certified Life Cycle Analyses (LCAs).

Dow's new featured trade products and programs include:

- ♦ **From Shower to Sensational formulation kit:** Composed of 12 thoughtfully crafted formulas powered by innovative ingredients like silicone elastomers, gum blends, organic skin-conditioning polymers, a bio-based SPF booster, and upcycled rice husk silica, this kit is designed to transform everyday routines into a refreshing and inspiring beauty experience.
- ♦ **DEXCARE™ CD-2 Polymer:** A low viscosity, dual cationic dextran used as a conditioning agent and deposition aid for silicones and natural oils. It enhances formulations' conditioning power with a bio-fermented polymer, improving dry and wet combing. Supplied in an easy-to-use liquid format, it is non-GMO, biodegradable, and contains over 80% bio-based content.
- ♦ **ACUDYNE™ 2000 Polymer:** A low viscosity, water soluble emulsion that is easy to handle and readily disperses in water. This hair styling polymer allows hair product formulators to achieve long lasting style control with high levels of hold, excellent humidity resistance and no flaking.
- ♦ **ACULYN™ F1 Polymer:** A rheology modifier for cleansing formulations offering clear transparency and good suspension across a pH range of 3 to 11. Efficient in sulfate-free surfactant systems, it can suspend both beads and bubbles and supports softer preservatives. Cold processable, it ensures smooth flow and clarity in shampoos, facial, and body cleansers.
- ♦ **DOWSIL™ MQ-1610 ID Resin and DOWSIL™ MQ-1650 ID Resin:** Two film formers for color cosmetics and sun care applications, offering long wear with good sebum and water repellency. Supplied as a liquid, they support easy formulation and feature a broad compatibility with most cosmetic ingredients, including sunscreen actives.
- ♦ **ProtecTress 2.0:** A hair heat protection program that highlights Dow's hair care ingredients, tested for their effectiveness in preventing heat damage and breakage and using most recent test methods.

"The team is eager to engage with the beauty care industry and demonstrate how our forward-looking products can support consumer-driven formulations", commented Jennifer Marques, Global Strategic Marketing Leader at Dow Personal Care. Dow scientists will be available at booth #627 to discuss Dow's innovations.

About Dow Personal Care Solutions

Dow Personal Care offers innovative ingredients that empower customers around the world to create products with exceptional performance and exciting benefits that consumers can trust and believe in. Consumers that seek the confidence of a healthy appearance can see and feel the difference in our products through their lustrous hair or radiant and protected skin. We leverage our understanding of customer needs, deep industry knowledge and technical expertise—combined with one of the broadest portfolios of technologies—to offer personal care products with exceptional performance that are safe for people and the planet. We foster these innovations on global and local levels to address the needs of diverse consumers through business centers, research and development (R&D), manufacturing plants and customer applications centers around the world. Please visit www.dow.com/personalcare.

[Link to online article](#)

Dow completes \$121MM sale of Telone™ soil fumigation product line

- ◆ *Transaction enables the Company to further focus on core, high-value downstream markets*
- ◆ *Proceeds will be used to support Dow's balanced capital allocation approach*

Dow announced today the completion of the sale of Telone™, a soil fumigation product to TriCal Soil Solutions, Inc., a leading distributor and applicator of soil fumigation products. This transaction is consistent with Dow's best-owner mindset strategy of focusing on its core operations.

"We are pleased to announce the successful completion of this divestiture, a move that aligns with Dow's strategy to focus on its core, downstream markets," said Marco ten Bruggencate, president of Dow's Industrial Intermediates & Infrastructure operating segment. "The Telone product line will benefit from focused investments to capitalize on growth in the agricultural market segments it serves."

The transaction value is \$121 million or approximately 10x 2024 Operating EBITDA.



[Link to online article](#)

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