Annual notice of interest rate assumptions used to convert an accrued benefit to a lump sum amount under the Dow Employees' Pension Plan for participants formerly covered under the Rohm and Haas Company Retirement Plan

This grid provides important updates concerning the interest rate assumptions used to calculate lump sums under the Dow Employees' Pension Plan for participants formerly covered under the Rohm and Haas Company Retirement Plan ("Plan"). Please disregard this information if you are not a participant in the Standard, Rider 1, or Rider 3 benefit structures of the Plan.

IMPORTANT

As a result of the merger of the Rohm and Haas Company Retirement Plan into the Dow Employees' Pension Plan ("DEPP") on December 30, 2015, the interest rate assumptions used to calculate PPA lump sums is based on a period from January 1st through December 31st each year. The new PPA lump sum interest rate assumptions for benefit commencement dates during the period from January 1, 2027 to December 31, 2027 are *higher* than the interest rate assumptions for benefit commencement dates during the period from January 1, 2026 to December 31, 2026. In general, a *higher* interest rate will produce a *smaller* lump sum amount than a *lower* rate.

The new Pre-PPA lump sum interest rate assumptions for benefit commencement dates during the period from December 31, 2026 to November 30, 2027 are *higher* than the interest rate assumptions for benefit commencement dates during the period from December 31, 2025 to November 30, 2026. In general, a *higher* interest rate will produce a *smaller* lump sum amount than a *lower* rate.

If you elect to receive a lump sum, your lump sum amount will be the greater of (i) your "grandfathered amount", which is your accrued benefit as of December 30, 2008, converted to a lump sum using the Pre-PPA assumptions, or (ii) your entire accrued benefit converted to a lump sum using the PPA assumptions.

	For benefit commencement dates between 12/31/2025 and 11/30/2026	**For benefit commencement dates between 12/31/2026 and 11/30/2027**
Pre-PPA Interest Rate Assumptions (Used to convert your accrued benefit as of December 30, 2008 to a lump sum amount)	**The Pre-PPA interest rate is *4.87%*.** The Pre-PPA interest rate will be the lower of two interest rates: (i) the 30-year Treasury bond yield rate for August 2025, which is *4.87%*; and (ii) the average 30-year Treasury bond yield rates for June, July and August 2025, which is *4.89%*.	**The updated Pre-PPA interest rate is *5.09%*.** The Pre-PPA interest rate will be the lower of two interest rates: (i) the 30-year Treasury bond yield rate for August 2026, which is *5.23%*; and (ii) the average 30-year Treasury bond yield rates for June, July and August 2026, which is *5.09%*.
	For benefit commencement dates between 1/1/2026 and 12/31/2026	**For benefit commencement dates between 1/1/2027 and 12/31/2027**
PPA Interest Rate Assumptions (Used to convert your entire accrued benefit at termination to a lump sum amount)	**The PPA interest rates are *4.20%, 5.29% and 6.08%.*** The rates are the short term, medium term and long term corporate bond interest rates for August 2025, respectively.	**The updated PPA interest rates are *4.65%, 5.75% and 6.73%.*** The rates are the short term, medium term and long term corporate bond interest rates for August 2026, respectively.

In general, a *higher* interest rate will produce a *smaller* lump sum amount than a *lower* interest rate. Changes in age and the life expectancy tables will also have an impact. How the updated interest rates will affect your lump sum calculation will depend on your individual situation as of your benefit commencement date.

The Benefit Commencement Date occurs on the last day of the month. Please contact the Dow Retiree Service Center 60 to 90 days prior to the date you wish to commence your deferred vested benefit. For example, if you wish to commence your benefit on December 31, you must contact the Dow Retiree Service Center no later than October 31. The Dow Retiree Service Center phone number is 1-800-344-0661.