



Dow announces results from Annual Stockholder Meeting

- Declares quarterly dividend of 70 cents per share
- Fitterling elected chairman; Fettig elected independent lead director

MIDLAND, Mich.--(BUSINESS WIRE)-- Dow Inc. (NYSE: DOW) is pleased to report the preliminary results of its 2020 Annual Meeting. Stockholders today elected Samuel R. Allen, Ajay Banga, Jacqueline K. Barton, James A. Bell, Wesley G. Bush, Richard K. Davis, Jeff M. Fettig, Jim Fitterling, Jacqueline C. Hinman, Jill S. Wyant, and Daniel W. Yohannes to the Company's Board of Directors for one-year terms.

Stockholders approved an advisory vote on executive compensation, voted to approve executive compensation on an annual basis, and ratified the appointment of Deloitte & Touche LLP as Dow's independent auditor for 2020.

The final voting results on all agenda items will be available in a Form 8-K to be filed by the Company and can be found at investors.dow.com after certification by the Company's inspector of elections. The meeting will be available via [webcast](#) replay on Dow's website.

Following the Company's 2020 Annual Meeting of Stockholders, the Board of Directors declared a quarterly dividend of 70 cents per share, payable June 12, 2020, to shareholders of record on May 29, 2020. Consistent with Dow's capital allocation priorities, this payout reaffirms the Company's focus on delivering solid shareholder returns and marks the 435th consecutive dividend paid by Dow or its affiliates since 1912.

The Board also elected Dow CEO Jim Fitterling as chairman and elected Jeff Fettig to serve as independent lead director for a one-year term. Jeff joined Dow's board in 2003 and has experience serving on the Company's audit, compensation and governance committees.

The chairman has the lead responsibility for managing the board. The lead director will retain significant responsibilities including the authority to call meetings of the independent directors, coordinating with the chairman to set and approve the board schedule and agenda, serving as a liaison between the chairman and the independent directors, and other functions as the board may direct.

Dow's Board of Directors bring a variety of relevant skills and diverse experiences, which includes senior leadership, global business, capital allocation, financial acumen, technology expertise,

operational experience, as well as marketing and academic research backgrounds. The board is comprised of a strong balance of new and experienced directors, with more than half joining in the past five years. Additionally, Dow's board possesses gender and ethnic diversity – more than half of the independent directors are female or members of a U.S. ethnic minority group.

Biographies for all directors, committee assignments and other corporate governance information will be available on our Corporate Governance website.

Thank you to those on the frontlines



Amid COVID-19 uncertainty, our frontline responders make me certain we will persevere. We owe them our gratitude and all the support we can.

Right now, around the world, millions of healthcare professionals, first responders, warehouse managers, engineers, manufacturing operators, grocery store workers and public servants are fighting this pandemic and helping to ensure our health and wellbeing.

To all of you on the frontlines – thank you. All of us at Dow are grateful for everything you are doing.

I also want to extend my sincere thanks to the thousands of my Dow colleagues who are also on the frontlines – staffing plants and laboratories to manufacture, ship and sell our products and support our customers. At Dow, we play a critical role in supplying the many vital products and technologies that power our healthcare, hygiene and medical industries.

The Dow Team makes the products needed for antiseptics; disinfectants; personal protective equipment, like medical gowns, caps and drapes, and gloves; detergents for laundry cleaning; and even memory foams for hospital beds.

They manage our vast network of supply chain and production capabilities, providing us multiple options and flexibility to safely and dependably serve all our stakeholders. This includes securing contingency shipping routes, modes, and logistics capacity and moving critical raw materials into our plants.

As I stated in [my last post](#): our commitment is – and always will be – to do everything we can to ensure the health and wellbeing of our Dow Team, customers, suppliers and the broader global community.

We continue to work closely with government officials and medical professionals so that we can live up to this commitment. These are true partnerships, forged in our belief that collaboration yields the best outcomes – especially during challenging times.

To further support the efforts of those on the frontlines and the recovery efforts still to come, today, [Dow announced a commitment of \\$3 million to aid COVID-19 relief efforts worldwide.](#)

- \$2 million for immediate support of impacts caused by COVID-19. This includes donations to the COVID-19 Solidarity Fund, Direct Relief, and local and regional nonprofits in Dow communities around the globe.
- \$1 million to build community resilience in the recovery phase.

Additionally, [Dow announced the production and donation of hand sanitizer at its manufacturing site in Stade, Germany](#), and is rapidly repurposing an existing facility to produce hand sanitizer in the U.S., as well.

And it's heartening to see countless other businesses do the same, helping to produce more of the critical materials our world needs right now and offering support in any way they can.

That's why, together, we will get through this.

Our colleagues, neighbors, and friends, the healthcare industry as a whole, governments at all levels, and businesses large and small are stepping up.

We owe it to all of them to stay informed and do our part by heeding the directives and recommendations put forward in our own localities. Please visit the [CDC](#) and [WHO](#) websites for the latest, reliable information.

We also owe all of them our gratitude.

Again, thank you to everyone on the frontlines. Please stay safe.

[Jim Fitterling](#)
CEO

Dow commits \$3 million to aid COVID-19 relief efforts and adjusts manufacturing processes to produce hand sanitizer

MIDLAND, Mich. - March 23, 2020 - Dow (NYSE: DOW) today announced a commitment of \$3 million to help fund COVID-19 relief efforts with donations going towards global relief organizations, as well as non-profits in communities where Dow operates. In addition, the Company [announced](#) it has begun producing hand sanitizer at its manufacturing site in Stade, Germany, and is repurposing an existing facility to produce hand sanitizer in the U.S., as well.

Relief efforts include:

- \$2 million for immediate support of impacts caused by COVID-19. Funds will support the following relief efforts:



- Donation to [COVID-19 Solidarity Fund](#) to support World Health Organization (WHO) efforts around the world
 - Donation to [Direct Relief](#), humanitarian aid organization, to distribute medical supplies
 - Support for local and regional non-profit organizations in Dow communities around the globe
 - Other funds earmarked for emerging needs
- \$1 million to build community resilience in the recovery phase
 - Production of 300 tons of hand sanitizer per month, equivalent to 600,000 standard bottles (500ml each) for donation to pharmacies and hospitals in Stade, Germany and other regions in Germany
 - The Company is also rapidly repurposing an existing facility to produce hand sanitizer in the U.S. More information about this effort will be shared soon.

These donations will help distribute essential supplies, such as personal protective equipment to frontline health workers, and they will help protect the health and lives of people affected by poverty or emergency situations by mobilizing and providing essential medical resources.

“Safety is our top priority at Dow. With the unprecedented impacts of COVID-19 impacting our world, we are committed to helping protect the health and safety of our employees and communities, while deploying our business solutions where they are needed most,” said Jim Fitterling, Dow CEO. “We appreciate this crisis places extreme stress on nonprofits, social services, small business and health care sectors, and we are working to provide fast, flexible funding, as well as adjusting our manufacturing processes where we are able to help address those needs.”

“The Dow Company Foundation harnesses the power of Team Dow and directs our time, talent and resources to address the world’s most pressing challenges,” said Howard Ungerleider, Dow President and CFO and chair of the Dow Company Foundation. “Through this initial commitment, we are sending immediate financial support to organizations directly addressing the COVID-19 crisis and working to protect the resiliency of our communities.”

Dow will continue to monitor emerging local and global needs as the COVID-19 situation evolves, in order to effectively leverage Dow innovation, people and resources.

Hear more from Dow CEO Jim Fitterling on Dow’s response to COVID-19 [here](#).

Dow develops simplified, lightweight design for face shields to help protect healthcare professionals, shares open-source design to encourage additional production

- *Vastly simplified, two-piece design helps accelerate production rates*
- *Dow will produce and donate 100,000 face shields to support Michigan hospitals*
- *Dow looking for fabricators to accelerate production to address PPE shortages – interested parties should email Dow at facshld@dow.com*



MIDLAND, Mich. – April 17, 2020 – To help address the urgent need for personal protective equipment (PPE) among healthcare professionals battling the COVID-19 pandemic, Dow (NYSE: DOW) has developed a simplified face shield design and is sharing its design through an [open-source file](#) to help accelerate production rates of this critically-needed PPE. In addition, the Company is collaborating to produce 100,000 face shields for donation to the state of Michigan for distribution to hospitals.

Dow, a leading manufacturer of polyethylene resins, does not typically fabricate plastic products for consumer end-use. However, the Company quickly developed the resin film technology for these face shields through its prototyping and fabricating capabilities at its [Pack Studios](#)

application development facility in Freeport, Texas. Dow also worked with other value chain partners to identify a fabricator for the foam comfort strip that enables the shield to be worn comfortably.

“Our goal in offering an open-source, simplified design is to provide a way for others to increase additional production of much needed face shields,” said Diego Donoso, president of Dow Packaging & Specialty Plastics. “This is another example of how our materials, technical service personnel, and our Pack Studios collaborative development capabilities are enabling solutions that can be used to help protect those on the frontlines of the pandemic.”

The face-shield design is very flexible, allowing for the shields to be produced from a variety of readily available polymers, and can be cut using several high throughput technologies, such as water, laser and die cutting techniques. It is also simple and lightweight, comprised of just two pieces – a shield and forehead cushion – which eliminates multi-component assembly that can slow production, allowing for faster distribution.

In addition to sharing the open-source design, Dow is producing 100,000 face shields to be donated to the state of Michigan for distribution to hospitals. Michigan-based tinkrLAB is serving as a key development partner providing laser-cutting and assembly and has already completed an initial allotment of production.

“COVID-19 has shaken our communities. Being a small business, we see firsthand the need from those on the frontline and even though we are small, we still wanted to have an impact and offer a solution,” said Melissa Rabideau, founder and president of tinkrLAB. “As a small business, we are able to mobilize volunteers quickly to do our part, but the tangible impact of a small/large business collaboration allows us to combine resources and the impact can be much more substantial. Being hands-on is in our DNA, so it’s only appropriate that we have a hands-on approach to helping.”

Several prototypes were field tested, and feedback from healthcare professionals including doctors and nurses was used to develop the final design. Face shields are often a one-time use item, however when utilizing certain film formulations, shields can be disinfected and reused. The face shield was developed and is being distributed consistent with the limitations described in U.S. Food and Drug Administration’s guidance and Emergency Use Authorization issued for face shields for the duration of the public health emergency.

Companies and individuals interested in producing face shields can access the [design file online](#). Dow is also seeking to partner with other companies with film manufacturing and cutting capabilities to continue to develop this critical PPE. Please contact us at facshld@dow.com if you are interested.

The Michigan State Police State Emergency Operations Center (SEOC) is managing distribution of supplies. Organizations that want to request face shields need to contact their county emergency management office. Multi-county or state wide organizations can submit a consolidated request to MSP-SEOCPSL@michigan.gov.

Dow's face shield project is the latest action the Company has undertaken to address the COVID-19 global pandemic crisis.

- [On March 23](#), Dow committed \$3 million to aid COVID-19 relief efforts, with donations going towards global relief organizations, as well as non-profits in communities where Dow operates.
- [On March 30](#), Dow announced that sites across North America, Europe and Latin America were set to produce more than 200 metric tons of hand sanitizer, equivalent to more than 880,000 eight-ounce bottles, to be donated to local health systems and government agencies. Manufacturing sites in Auburn, Michigan; South Charleston, West Virginia; Seneffe, Belgium and Horolandia, Brazil and Stade, Germany have all produced hand sanitizer for donation.
- And [on April 9](#), Dow announced an additional \$500,000 donation to the Great Lakes Bay Region in Michigan, to aid COVID-19 relief efforts in Dow's global headquarters community.

Dow's material science expertise and production capabilities are used to develop some of the most vital hygiene medical products and technologies to fight the [COVID-19 pandemic](#), such as disinfectants, sanitizers, cleansers, plastics used in the production of disposable PPE for medical professionals, and memory foams for hospital beds.

Dow wins four prestigious 2019 R&D 100 Awards from R&D World Magazine

MIDLAND, Mich. - November 08, 2019 - Four innovative technologies from Dow (NYSE:DOW), the world's leading materials science company, were recognized with 2019 R&D 100 awards from *R&D World* magazine and its new parent company, WTWH Media, LLC. The R&D 100 awards are considered one of the more prestigious innovation awards programs, honoring R&D pioneers and their contributions to science and technology. The awards will be disseminated at the annual R&D 100 conference on December 5, 2019.



“Four R&D 100 winning technologies signals the on-going strength of innovation at Dow,” said [A.N. Sreeram](#), senior vice president, Research & Development, and chief technology officer for Dow. “The awards celebrate the hard work of Dow scientists and engineers in the creation of innovative

new products that address customer needs. These products bring overwhelming value to our customers in product performance and benefits while simultaneously being more sustainable.”

Learn more about Dow’s award-winning technologies below:

First Polyethylene-based Build Material in 3D Printing [IMAGIN3D™ Polyethylene OBC](#) – The first printable polyethylene-based build material, IMAGIN3D™ Polyethylene OBC brings polyolefin properties to 3D printing, without the issues commonly associated with printing polypropylene.

Dow Release Modifier for High Efficiency Label Manufacturing – Dow Performance Silicones’ **SYL-OFF™ SL-25 Release Modifier** is intended to use together with solventless SYL-OFF™ release coatings, crosslinkers and catalyst for fast coating and converting process. It offers stable release profile across high speed label converting operations at different peeling speeds and helps maintain good anchorage performance. It allows low platinum usage to achieve better cost efficiency, minimizes VOC discharges to the environment and suitable for wide variety of substrates for diverse label applications.

SILASTIC™ MS-4007 Moldable Optical Silicone for Eaton’s Ephesus LumAdapt 8 LED Sport’s Stadium Light – Dow Performance Silicones’ **SILASTIC™ MS-4007** enables the use of LEDs in advanced automotive and architectural outdoor and indoor lighting applications. This next generation moldable optical silicone is intelligently designed to offer unparalleled design flexibility, ability to withstand long exposure to high flux density and excellent photo-thermal stability, enabling breakthrough lighting innovations such as the Ephesus lighting system for sport and recreational lighting. Eaton’s **Ephesus LumAdapt 8** optical system delivers up to 50,000 lumens through a customized optical system that allows for dynamic beam tuning to precisely control lighting levels both during athletic competition and during archtainment programming to enhance fan experience. Dow strives to be the innovation leader, working to meet our customer’s needs for glass-like optical performance from a moldable silicone elastomer.

[GREAT STUFF™ SMART DISPENSER™](#) is a patented material delivery device that meets unmet user needs for application of one component polyurethane foam in the building and construction industry. This new innovation enables reuse of the foam product for up to 30 days, provides users with precision dispensing control, eliminates dripping material experienced with previous dispensers, and provides ergonomic improvements compared to other dispensers. GREAT STUFF™ SMART DISPENSER™ enhances the user experience with a market leading foam product by bridging expertise in material science and product design. The GREAT STUFF™ SMART DISPENSER™ was developed by Dow prior to merging with DuPont as DowDuPont, and Dow and DuPont were both named recipients of the R&D 100 Award. As a result of the final corporate restructurings, GREAT STUFF™ is now a product of DuPont.

For more information about Dow’s innovation engine, visit [Areas of Expertise](#) and [Awards](#) on www.corporate.dow.com.

Dow named to FORTUNE's 2019 "Change the World" list



Dow recognized for its efforts to reduce plastic waste while improving roads

MIDLAND, Mich. - August 19, 2019 - Dow has been included on [FORTUNE's 2019 "Change the World" list](#), a ranking of 52 companies that have made an important social or environmental impact through their profit-making strategy and operations. Listed as number 26 in the ranking, Dow is recognized for its program to pilot the use of recycled plastics in roads as part of the company's long-standing commitment to reduce plastic waste and drive sustainability solutions.

"Dow is honored to be recognized by FORTUNE for advancing new applications and markets for recycled plastics," said Dow CEO [Jim Fitterling](#). "By developing solutions such as this, we are demonstrating that plastics, from design to disposal, have tremendous value and can continue to benefit people and society in new ways."

Dow has collaborated with the value chain to build nearly 100 km of asphalt roads containing recycled plastic across Asia, Europe, North America and Latin America. The projects, some of which are enabled by Dow's ELVALOY™ RET asphalt modification technology, have diverted nearly 200 metric tons of plastic, equivalent to 50 million flexible pouches, from becoming litter or entering a landfill. The roads that are polymer-modified are often more resistant to corrosion from weather or vehicles than neat asphalt and can therefore reduce the number of dangerous potholes or traffic jams.

Dow believes that plastic waste has value and can be transformed into new products and energy. In addition to plastic roads, Dow is working with key partners in South America to use recycled plastics to develop construction materials for [schools in Colombia](#). Dow is also at the forefront of developing and scaling chemical recycling technology to take recycled plastic waste back to feedstock for the creation of new products. By reimagining new ways to reuse, recycle and repurpose plastic waste, Dow and its partners are leading the way in the development of innovative circular economy solutions.

FORTUNE's "Change the World" list ranks companies using factors including measurable social impact, business results, degree of innovation and corporate integration.

For additional information on Dow's work to keep plastic waste out of the environment, please visit <https://dont-waste.dow.com/en-us>

About Dow

Dow (NYSE: DOW) combines global breadth, asset integration and scale, focused innovation and leading business positions to achieve profitable growth. The Company's ambition is to become the most innovative, customer centric, inclusive and sustainable materials science company. Dow's portfolio of plastics, industrial intermediates, coatings and silicones businesses delivers a broad range of differentiated science-based products and solutions for its customers in high-growth market segments, such as packaging, infrastructure and consumer care. Dow operates 109 manufacturing sites in 31 countries and employs approximately 36,500 people. Dow delivered sales of approximately \$43 billion in 2019. References to Dow or the Company mean Dow Inc. and its subsidiaries. For more information, please visit www.dow.com or follow [@DowNewsroom](https://twitter.com/DowNewsroom) on Twitter.

Cautionary Statement About Forward-Looking Statements

This communication may contain "forward-looking statements" within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In this context, forward-looking statements often address expected future business and financial performance, financial condition, and other matters, and often contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "opportunity," "outlook," "plan," "project," "seek," "should," "strategy," "target," "will," "will be," "will continue," "will likely result," "would" and similar expressions, and variations or negatives of these words. Forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements.

Forward-looking statements include, but are not limited to, expectations as to future sales of Dow's products; the ability to protect Dow's intellectual property in the United States and abroad; estimates regarding Dow's capital requirements and need for and availability of financing; estimates of Dow's expenses, future revenues and profitability; estimates of the size of the markets for Dow's products and services and Dow's ability to compete in such markets; expectations related to the rate and degree of market acceptance of Dow's products; the outcome of certain Dow contingencies, such as litigation and environmental matters; estimates of the success of competing technologies that may become available and expectations regarding the benefits and costs associated with each of the foregoing.

Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Forward-looking statements are based on certain assumptions and expectations of future events which may not be realized and speak only as of the date the statements were made. In addition, forward-looking statements also involve risks, uncertainties and other factors that are beyond Dow's control that could cause Dow's actual results to differ materially from those projected, anticipated or implied in the forward looking statements. These factors include, but are not limited to: fluctuations in energy and raw material prices; failure to develop and market new products and optimally manage product life cycles; significant litigation and environmental matters; failure to appropriately manage process safety and product stewardship issues; changes in laws and regulations or political conditions; global economic and capital markets conditions, such as inflation, market uncertainty, interest and currency exchange rates, and equity and commodity prices; business or supply disruptions; security threats, such as acts of sabotage, terrorism or war; weather events and natural disasters; epidemics; ability to protect, defend and enforce Dow's intellectual property rights; increased competition; changes in relationships with Dow's significant customers and suppliers; unanticipated expenses such as litigation or legal settlement expenses; unanticipated business disruptions; Dow's ability to predict, identify and interpret changes in consumer preferences and demand; Dow's ability to complete proposed divestitures or

acquisitions; Dow's ability to realize the expected benefits of acquisitions if they are completed; the availability of financing to Dow in the future and the terms and conditions of such financing; and disruptions in Dow's information technology networks and systems. Additionally, there may be other risks and uncertainties that Dow is unable to identify at this time or that Dow does not currently expect to have a material impact on its business.

Risks related to achieving the anticipated benefits of the separation from DowDuPont Inc. include, but are not limited to, a number of conditions including risks outside the control of Dow including risks related to (i) Dow's inability to achieve some or all of the benefits that it expects to receive from the separation from DowDuPont, (ii) certain tax risks associated with the separation, (iii) Dow's inability to make necessary changes to operate as a stand-alone company, (iv) the failure of Dow's pro forma financial information to be a reliable indicator of Dow's future results, (v) Dow's inability to enjoy the same benefits of diversity, leverage and market reputation that it enjoyed as a combined company, (vi) Dow's inability to receive third-party consents required under the separation agreement, (vii) Dow's customers, suppliers and others' perception of Dow's financial stability on a stand-alone basis, (viii) non-compete restrictions under the separation agreement, (ix) receipt of less favorable terms in the commercial agreements we entered into with E. I. du Pont de Nemours and Company n/k/a/ DuPont de Nemours, Inc. ("DuPont") and Corteva, Inc. ("Corteva"), including restrictions under intellectual property cross-license agreements, than Dow would have received from an unaffiliated third party; and (x) Dow's obligation to indemnify DuPont and/or Corteva for certain liabilities.

Where, in any forward-looking statement, an expectation or belief as to future results or events is expressed, such expectation or belief is based on the current plans and expectations of management and expressed in good faith and believed to have a reasonable basis, but there can be no assurance that the expectation or belief will result or be achieved or accomplished. For a more detailed discussion of Dow's risks and uncertainties, see the section titled "Risk Factors" contained in Part I, Item 1A of Dow Inc. and TDCC's combined Annual Report on Form 10-K for the fiscal year ended December 31, 2019. Dow Inc. and TDCC assume no obligation to update or revise publicly any forward-looking statements whether because of new information, future events or otherwise, except as required by securities and other applicable laws.