

**Louisiana Operations Community Advisory Panel (CAP) Meeting
August 8, 2012
Meeting Summary**

Attendees:

CAP Members:

Matt Jewel, Gary Spillman, Dr. Ed Cancienne, Melvin Lodge, Jason Manola, Hank Grace, Kathy Stuart, Laurie Doiron, Riley "Pee Wee" Berthelot.

Dow Employees:

Eduardo Do Val, Site Leader

Scott White, Responsible Care Leader

Lucius Boudreaux, Remediation Leader

Stacey Chiasson, Public Affairs Leader

Fran Comeaux, Public Affairs Staff

Site Leader Eduardo do Val discussed Dow's 2nd Quarter earnings. While share price was less than expected, Dow was predicting a slight uptick for the second half of 2012. Dow will make adjustment to meet goals as to shareholders and customers by year end.

Do Val shared that production units at LAO continue to run at high rates and some units are sold out of product, with LAO having some of the notable "Best of the Best" production units within the company. Do Val stated that LAO will continue to position themselves within Dow as a place that is ready for growth.

Responsible Care Leader, Scott White communicated the latest update on site safety metrics. LAO has one of the best OSHA records of all of the large Dow sites while reiterating that, from a goal standpoint, the only number that is acceptable is zero. White shared that Joey Dugas has been named LAO's new Emergency Security & Services Leader

Do Val added on the EH&S topic of discussion that two of our contract partners recently celebrated significant safety milestones: Petrin is 13 years without an OSHA and Turner is 9 years without an OSHA. This is outstanding and a key criteria for our partnership.

Stacey Chiasson reminded CAP members that Remediation Leader Lucius Boudreaux would attend all CAP meetings to provide an update on Plaquemine ground water contamination remediation. Taking the floor, Boudreaux reported that, as part of the cooperative agreement with LDEQ and EPA and the approved implementation plan, more monitoring wells will be installed within the monitored natural attenuation (MNA) area. The periodic testing of the current 19 monitoring wells are showing that concentrations of vinyl chloride continue to show an overall decreasing trend and the remedy of monitored natural attenuation (MNA) approved by the agencies and the Court, is the most appropriate remedy. Dow has met with the Plaquemine Mayor, Tony Gullota and Iberville Parish President Mitchell

Ourso to discuss community-focused communications as the implementation proceeds. CAP members will continue to receive copies of sampling results and agency submittals. Boudreaux distributed his contact information and again encouraged any CAP member with concerns or questions to contact him anytime.

The floor was opened for questions to Boudreaux.

CAP member Riley "Pee Wee" Berthelot about existing wells. Boudreaux indicated that one of the additional monitoring wells being installed is to provide validation of data for an existing well that is approximately 30ft. away. Berthelot then asked if there are any concerns to the north, and Boudreaux responded that the data does not indicate any basis for concern to the north.

CAP member Hank Grace asked when the additional monitoring wells would be installed, and Boudreaux responded that drilling was expected to begin in August, weather permitting.

CAP member Hank Grace asked about the reason more monitoring wells are being installed, and Boudreaux responded that the agencies required additional monitoring wells, not to investigate but, based on his understanding, to simply confirm information already understood from the MNA area.

Chiasson reported on community relations. Dow has contributed \$350,000 to charitable organizations in the greater Baton Rouge area so far in 2012. Dow continues to be very engaged with the construction and start up of the Westside Technical College campus in Plaquemine which Dow contributed \$1million.